

SATYAM PROJECTS LTD

CIN: L45201WB1981PLC033668

Registered Address: Premises No. 7, Mangoe Lane, 1st Floor Room No. 105 P.S. Hare Street Kolkata 700001

E-mail: satyam_projects@yahoo.com Telephone No.: 03365112111

14th November, 2024

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700 001, West Bengal
(Scrip Code: 029262)

ISIN: INE303E01012

Subject: Outcome of the Board Meeting of held on 14th November, 2024

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Satyam Projects Limited (“the Company”) held today i.e., **Thursday**, 14th November, 2024 and in the said meeting the Board considered, approved and took on record the following matters:

1. The Statement showing the un-Audited Financial Results of the Company for the Quarter and half year ended on 30th September, 2024 along with the Statement of Assets and Liabilities and Statement of Cash Flow Statement as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and half year ended on 30 September, 2024 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 03:00 P.M. and concluded at 05:00 P.M.

This is for your information and records.

**Thanking You,
For SATYAM PROJECTS LTD.**

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by MAHIMA
Date: 2024.11.14
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**Mahima
(Director)
DIN: 10255086**

Office Address: Premises No. 7, Mangoe Lane, 1st Floor
Room No. 105, P.S. Hare Street, Kolkata, West Bengal, 700001

Enclosed:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2024.
2. Statement of Asset and Liabilities as on 30th September, 2024.
3. Cash Flow Statement for the period ended 30th September, 2024.
4. Limited Review Report for the quarter and half year ended 30th September, 2024.
5. Statement of no deviation under regulation 32 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Management Declaration on Un-modified Limited Review Report as on 30th September, 2024.

SATYAM PROJECTS LIMITED
CIN: L45201WB1981PLC033668

Premise no. 7 Mangoe Lane, 1st Floor, Room no. 105 P.S. Hare street, Kolkata, West Bengal-700001

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2024

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		Sep 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)
1	Revenue from Operations						
	(a) Revenue from Operations	144.60	-	-	144.60	-	27.59
	(b) Other Income	0.00	-	-	-	-	0.00
	Total income from operations (Net)	144.60	-	-	144.60	-	27.59
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.54	2.54	2.59	3.08	3.13	4.21
	(e) Depreciation and amortisation expenses	0.00	-	-	-	-	-
	(h) Finance Cost	-	-	-	-	-	-
	(f) Other expenses	1.28	1.62	0.84	2.91	2.42	29.63
	(j) Impairment loss on financial instruments	0.00	-	-	-	-	-0.03
3	Total Expenses	1.83	4.16	3.43	6.00	5.54	33.81
4	Profit/ (Loss) before exceptional and Tax (1-3)	142.77	-4.16	-3.43	138.60	(5.54)	-6.25
5	Exceptional Items	-	-	-	-	-	-
6	Profit/ (Loss) before Tax (4-5)	142.77	-4.16	-3.43	138.60	-5.54	-6.22
7	Tax expense						
	- Current Tax	34.85	-	-	34.85	-	-
	- Deferred Tax (Asset) / Liability	0.00	-	-	-	-	-
	- Tax pertaining to prior years	-	-	-	-	-	-
8	Profit (Loss) for the period from continuing operations (6-7)	107.92	-4.16	-3.43	103.75	-5.54	-6.22
9	Profit/(loss) from discontinued operations	-	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-	-
11	Profit/(loss) from Discontinued operations (after tax) (9-10)						
12	Profit/(loss) for the period (8+11)	107.92	-4.16	-3.43	103.75	-5.54	-6.22
13	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	-	-	-	-	-

	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(j) Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	Total Comprehensive Income for the period Comprising Profit/(Loss) and (Other comprehensive Income for the period) (12+13)	107.92	-4.16	-3.43	103.75	-5.54	(6.22)
15	Earning per share (of Rs. 10/- each) (for continuing operations)						
	- Basic	0.74	-0.03	-0.02	0.71	-0.04	-0.04
	- Diluted	0.74	-0.03	-0.02	0.71	-0.04	-0.04
16	Earning per share (of Rs. 10/- each) (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
17	Earning per share (of Rs. 10/- each) (for discontinued and continuing operations)						
	- Basic	0.74	0.015	(0.02)	0.71	(0.04)	(0.04)
	- Diluted	0.74	0.015	(0.02)	0.71	(0.04)	(0.04)
18	Paid-up equity share capital (Face Value- Rs. 10/-)	1,460.30	1,460.30	1,460.30	1,460.30	1,460.30	1,460.30
19	Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year	9,487.30	9,487.30	9,487.30	9,487.30	9,491.46	9,491.46

Notes:

- The above Results were approved by Audit Committee at its meeting held on 14/11/2024 and taken on record by Board of Directors at its meeting held on 14/11/2024. The above financial results were also reviewed by the Statutory Auditors.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Directors

Mahima

Mahima
Director
(DIN: 10255086)
Date : 14/11/2024
Place: Kolkata

SATYAM PROJECTS LIMITED
CIN: L45201WB1981PLC033668

Standalone statement of cashflow for the Quarter and half year ended 30th September 2024
(All amounts in Indian Rupees Lakhs, except otherwise stated)

	For the year ended 30 Sept 2024	For the year ended 31 March 2024
A. Cash flow from operating activities:		
Profit after tax	103.75	(6.22)
Adjustment for:		
Depreciation and amortization	34.85	
Provision for tax		
Profit on sale of Investment	-	-
Equity Instrument FVTOCI		27.59
Interest income		
Impairment loss		
CSR Fund		
Working capital adjustments:		
Increase in loans, other assets and contract assets	(78.71)	8.11
Increase in provisions	79.45	(2.04)
Increase in other liabilities and contract liabilities	(0.07)	
Increase in trade payables	(282.52)	
Cash generated from operating activities	(143.24)	27.44
Income tax (paid)/refund		
Net cash generated operating activities (A)	(143.24)	27.44
B. Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets and CWIP)	-	-
Dividend Received		-
Sale of non-current Investment	203.41	
Purchase of non-current Investment	-	
Redemption/Maturity of bank deposits		
Proceed from sale of mutual funds		
Interest received		(27.59)
Net cash used in investing activities (B)	203.41	(27.59)
C. Cash flow from financing activities		
Proceeds from issuance of equity share capital (including share application)		
Payment of interest portion of lease liabilities		
Payment towards principal portion of lease liabilities		
Repayment of long term borrowings		
Proceeds from long term borrowings		
Repayments of short term borrowings	-	-
Proceeds from short term borrowings		
Finance cost paid		
Net cash from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash & cash equivalents [A+B+C]	60.16	(0.15)
Cash and cash equivalents at the beginning of the year	3.12	3.27
Cash and cash equivalents at the end of the year (Refer note 7C)	63.28	3.12
a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in		
b) Cash and cash equivalents comprises of	30 Sept 2024	31 March 2024
Cash on hand	0.42	2.28
Balance with banks	62.86	0.84
Cash and cash equivalent as per cash flow statement	63.28	3.12
Summary of significant accounting policies	2	
The accompanying notes are an integral part of the financial statements		

1. The above Results were approved by Audit Committee at its meeting held on 14/11/2024 and taken on record by Board of Directors at its meeting held on 14/11/2024. The above financial results were also reviewed by the Statutory Auditors.

2. The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.

3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Directors

Mahima
Director
(DIN:10255086)
Date: 14/11/2024

Place: Kolkata

SATYAM PROJECTS LIMITED

CIN: L45201WB1981PLC033668894

Standalone Balance Sheet as at 30th September 2024

(All amounts in Indian Rupees Lakhs, except otherwise stated)

	Notes	As at 30 Sept 2024	As at 31 March 2024	As at 31 March 2023
Assets				
Non-current assets				
Property, plant and equipment	3	-	-	0.33
Other intangible assets	3	-	-	-
Goodwill	3	-	-	-
Capital work in progress	3	-	-	-
Right-of-use assets	3	-	-	-
Financial assets				
(i) Investments	4	-	-	4,825.03
(ii) Loans				
(ii) Other financial asset	5	-	-	2,729.46
Other non-current assets		-	-	-
Non-current tax assets		-	-	-
		-	-	7,554.82
Current assets				
Inventories				
Contract assets				
Financial assets				
(i) Loans	7A	11,007.20	11,085.91	
(ii) Investments	4B	5.89	209.30	
(iii) Trade receivables		-	-	-
(iv) Cash and cash equivalents	6	0.42	2.28	5.11
(v) Bank balances other than Cash and cash equivalents	7D	62.86	0.84	
(v) Other financial asset	7E	0.07		
Current tax assets (net)				
Other current assets				
		11,076.45	11,298.34	5.11
Total assets		11,076.45	11,298.34	7,559.93
Equity and liabilities				
Equity				
Equity share capital	7	1,460.31	1,460.31	1,173.07
Other equity	14	9,495.46	9,491.46	6,093.34
Non-current liabilities		10,955.77	10,951.77	7,266.41
Contract liability				
Financial liabilities				
(i) Borrowings				
(ii) Lease liabilities				
Provisions	9	106.48	-	216.24
Current liabilities		106.48	-	216.24
Contract liabilities				
Financial liabilities				
(i) Borrowings	0			
(ii) Lease liabilities				
(iii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises		11.31		
- total outstanding dues of creditors other than micro enterprises and small enterprises				
(iii) Borrowings				
(iv) Other financial liabilities	10			
Provisions short term	9		2.22	34.89
Other liabilities			27.03	4.23
		2.89	317.31	38.16
Total equity and liabilities		14.20	346.56	77.28
		11,076.45	11,298.34	7,559.93
Summary of significant accounting policies	21			

1. The above Results were approved by Audit Committee at its meeting held on 14/11/2024 and taken on record by Board of Directors at its meeting held on 14/11/2024. The above financial results were also reviewed by the Statutory Auditors.

2. The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.

3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Directors

Mahima
Director

(DIN:10255086)

Date: 14/11/2024

Place: Kolkata

SATYAM PROJECTS LTD

CIN: L45201WB1981PLC033668

Registered Address: Premises No. 7, Mangoe Lane, 1st Floor Room No. 105 P.S. Hare Street Kolkata 700001

E-mail: satyam_projects@yahoo.com Telephone No.: 03365112111

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform you that Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is not applicable for the quarter and half year ended on **30th September, 2024** as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

**Thanking You,
For SATYAM PROJECTS LTD.**

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**Mahima
(Director)
DIN: 10255086**

Office Address Premises No. 7, Mangoe Lane, 1st Floor
Room No. 105, P.S. Hare Street, Kolkata, West Bengal, 700001

**Place: Kolkata
Date: 14th November, 2024**

SATYAM PROJECTS LTD

CIN: L45201WB1981PLC033668

Registered Address: Premises No. 7, Mangoe Lane, 1st Floor Room No. 105 P.S. Hare Street Kolkata 700001

E-mail: satyam_projects@yahoo.com Telephone No.: 03365112111

Management Declaration on Un-modified Limited Review Report

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Statutory Auditors of the Company, **M/s. M K K AGARWAL & ASSOCIATES, Chartered Accountants (FRN: 328816E)** have issued the Limited Review Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on **30th September, 2024** with unmodified opinion.

Kindly take the same on your records.

**Thanking You,
For SATYAM PROJECTS LTD.**

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**Mahima
(Director)**

Office Address: Premises No. 7, Mangoe Lane, 1st Floor
Room No. 105, P.S. Hare Street, Kolkata, West Bengal, 700001

Place: Kolkata

Date: 14th November, 2024

SATYAM PROJECTS LTD

CIN: L45201WB1981PLC033668

Registered Address: Premises No. 7, Mangoe Lane, 1st Floor Room No. 105 P.S. Hare Street Kolkata 700001

E-mail: satyam_projects@yahoo.com Telephone No.: 03365112111

Date: 14th November, 2024

To,

The Executive Director,

The Calcutta Stock Exchange Limited,

7, Lyons Range, Dalhousie,

Kolkata-700 001, West Bengal

(Scrip Code: 029262)

ISIN: INE303E01012

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

Pursuant to Regulation 23 (9) of the SEBI Listing Regulations, please find enclosed herewith the disclosure of related party transactions and balances for the Quarter and half-year ended 30th September, 2024.

You are requested to kindly take the above on record.

**Thanking You,
For Satyam Projects Ltd.**

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by MAHIMA
Date: 2024.11.14
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Mahima

(Director)

**Office Address: Hare Street, Kolkata, Kolkata,
West Bengal, India, 700001**

Encl: As mentioned above

SATYAM PROJECTS LTD

CIN: L45201WB1981PLC033668

Registered Address: Premises No. 7, Mangoe Lane, 1st Floor Room No. 105 P.S. Hare Street Kolkata 700001

E-mail: satyam_projects@yahoo.com Telephone No.: 03365112111

Related party Transactions for the Quarter and half year ended on 30 th September, 2024								(Amount in Rs.)		
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship with Counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance
NIL										

Thanking You,
For Satyam Projects Ltd.

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Date: 2024.11.14
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Mahima
(Director)
Office Address: Hare Street, Kolkata, Kolkata,
West Bengal, India, 700001



M K K AGARWAL AND ASSOCIATES

(CHARTERED ACCOUNTANT)

PH – 9331077602, Mail ID – mukesh130691@gmail.com

82, BEEHIVE GARDEN
SRISHTI APARTMENT
KOLKATA - 700056

LIMITED REVIEW REPORT

To,
The Board of Directors
Satyam Projects Ltd.
Premise no. 7 Mangoe Lane, 1st Floor,
Room no. 105 P.S. Hare street, Kolkata
West Bengal-700001

We have reviewed the accompanying statement of unaudited financial results of Satyam Projects Ltd., Premise no. 7 Mangoe Lane, 1st Floor, Room no. 105 P.S. Hare street, Kolkata West Bengal-700001 for the Quarter and half year ended on 30th September, 2024 (“the Statement”) being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the “Listing Regulations”).

This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of The Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Quarter and half year ended on 30th September, 2024 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For M K K AGARWAL & ASSOCIATES
Chartered Accountants
FRN: 328816E

Date: 13/11/2024
Place: Kolkata

(Proprietor)
Digitally signed by MUKESH AGARWAL
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pseudonym=d48159dc030f4a118b2af6349b7f9a4f,
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AGARWAL

Membership No. : 307279
UDIN.: 24307279BKCUAT5485